



Sen. Don Harmon

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09300HB1041sam001

LRB093 05554 DRJ 50724 a

1 AMENDMENT TO HOUSE BILL 1041

2 AMENDMENT NO. _____. Amend House Bill 1041 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Uniform Commercial Code is amended by
5 changing Section 9-525 as follows:

6 (810 ILCS 5/9-525)

7 Sec. 9-525. Fees.

8 (a) Initial financing statement or other record: general
9 rule. Except as otherwise provided in subsection (e), the fee
10 for filing and indexing a record under this Part, other than an
11 initial financing statement of the kind described in subsection
12 (b), is:

13 (1) \$20 if the record is communicated in writing and
14 consists of one or two pages;

15 (2) \$20 if the record is communicated in writing and
16 consists of more than two pages; and

17 (3) \$20 if the record is communicated by another medium
18 authorized by filing-office rule.

19 (b) Initial financing statement: public-finance and
20 manufactured-housing transactions. Except as otherwise
21 provided in subsection (e), the fee for filing and indexing an
22 initial financing statement of the following kind is:

23 (1) \$20 if the financing statement indicates that it is
24 filed in connection with a public-finance transaction;

1 (2) \$20 if the financing statement indicates that it is
2 filed in connection with a manufactured-home transaction.

3 (c) Number of names. The number of names required to be
4 indexed does not affect the amount of the fee in subsections
5 (a) and (b).

6 (d) Response to information request. The fee for responding
7 to a request for information from the filing office, including
8 for issuing a certificate showing communicating whether there
9 is on file any financing statement naming a particular debtor,
10 is:

11 (1) \$10 if the request is communicated in writing; and

12 (2) \$10 if the request is communicated by another
13 medium authorized by filing-office rule.

14 (e) Record of mortgage. This Section does not require a fee
15 with respect to a record of a mortgage which is effective as a
16 financing statement filed as a fixture filing or as a financing
17 statement covering as-extracted collateral or timber to be cut
18 under Section 9-502(c). However, the recording and
19 satisfaction fees that otherwise would be applicable to the
20 record of the mortgage apply.

21 (f) Of the total money collected for each filing with the
22 Secretary of State of an original financing statement, amended
23 statement, continuation, or assignment, or for a release of
24 collateral, \$12 of the filing fee shall be paid into the
25 Secretary of State Special Services Fund. The remaining \$8
26 shall be deposited into the General Revenue Fund in the State
27 treasury.

28 (Source: P.A. 91-893, eff. 7-1-01.)

29 Section 99. Effective date. This Act takes effect on July
30 1, 2004."